

Company Number: 00610299

ICCM

Institute of Cemetery and
Crematorium Management

**INSTITUTE OF CEMETERY AND
CREMATORIUM MANAGEMENT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



ICCM

Institute of Cemetery and
Crematorium Management

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Directors:

Mr M Birch

Mrs M Millington

Mr K Pilkington

Mrs L Barker

Mrs H White

Mr M Omer

Mrs J Hamilton

Mr A Bond

Company Secretary:

Ms J Dunk

Registered Office:

City of London Cemetery
Aldersbrook Road
Manor Park
London
E12 5DQ

Company Number:

00610299

Auditors:

HSKSG Audit Limited
Chartered Accountants &
Statutory Auditor
3rd Floor,
Butt Dyke House
33 Park Row,
Nottingham
NG1 6EE

Financial Statements
Year Ended 31 March 2024

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Report of the Directors

The directors present their annual report and the financial statements of the company for the year ended 31 March 2024.

Principal activity

The principal activity of the company in the year under review was that of promoting the improvement of cemeteries and crematoria and of public services for the disposal of the deceased, and the management and administration thereof, to diffuse information upon matters relating thereto, to protect the interests of persons employed in connection with the administration of cemeteries and crematoria, to encourage the study of related technical matters and to provide lectures, courses and conferences.

The company is a non profit making organisation.

Business review

The last year has been a very positive one for the ICCM. In 2022/23 the Board of Directors set strategic objectives to ensure that the organisation is fit for purpose now and into the future.

We are pleased with the number of people achieving the Diploma – well done to all those who achieved this prestigious qualification this year. Education and training remain the lynchpin of the ICCM's service to you, to give you the knowledge, skills and confidence to do your job well for the benefit of bereaved people. Once again we also saw a record number of people attending training courses, Our Cemetery Operatives Training Scheme (COTS) and training courses delivered.

Feedback received following the training is consistently good, with any constructive criticism being used to refine and develop courses. The Board thank all those who deliver training on behalf of the ICCM, as well of those who assist with the administration and technical delivery of the courses.

The Crematorium Technicians Training Scheme (CTTS) also remained popular, with an increase on the number of people achieving this qualification increasing from the previous year. The Board gives its thanks to all those who mentor, examine and support those undergoing the CTTS training.

One of the great strengths of the ICCM is the camaraderie that is produced through member interactions. Branch meetings, the Education Seminar, the Learning Conference and Exhibition, and other ad hoc events provide great opportunities to come together and forge working relationships and friendships that last a lifetime. The Board thank all those involved in organising them, and would encourage all members to make the most of these opportunities to meet and learn.

The ICCM Journal underwent a major makeover to a fresh new style it still contains interesting and informative articles, but it is now more accessible as it can be read in print, on a PC, on a tablet, or on a mobile phone. The Board thanks the Journal Editor and our marketing and PR support partners Flourishh to ensure the Journal looks good but retains its important role in providing good quality and informative articles. The revamp of the Journal is just one initiative that the Board have agreed to improve member services with plans for a new website and improved, E-newsletters service.

Working with other organisations in the sector remains important to the ICCM; we have a stronger voice together rather than separately. The Board thanks those organisations that make up the Deceased Management Advisory Group (DMAG) for working with the ICCM in sponsoring the All Party Parliamentary Group and Funerals and Bereavement, and for being a voice at Government level. The Society of Local Council Clerks and APSE for their much valued ongoing training partnerships, and Stratford Business School for their continued support with the core function of training and education.

In summary, 2023/24 was another successful year for the Institute, and the Board are confident that this success will continue and expand in the coming year as new initiatives come to realisation. The ICCM is all about you, the members, so thank you once again for your continued support.

Report of the Directors (continued)

Directors

The directors who served during the year were as follows:

Mr M Birch

Mr K Pilkington

Mrs L Barker

Mr A Jose – resigned 18th September 2023

Mr T Morris – resigned 18th September 2023

Mr M Omer

Mrs H White

Mrs M Millington

Mr A Bond – appointed 18th September 2023

Mrs J Hamilton – appointed 30th November 2023

Donations

At the year end, the company was committed to donating **£2,036,088** (2023: £1,220,486) to charitable organisations. Attention is drawn to note 6 of the financial statements.

Donations paid to charitable organisations during the year ended 31st March 2024 totalled **£2,091,995** (2023: £3,486,020)

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors

Ms J Dunk

Secretary

Date: 4th September 2024

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management

Opinion

We have audited the financial statements of Institute of Cemetery and Crematorium Management (the 'company') for the year ended 31 March 2024 which comprises the Summary Income and Expenditure Account, Corporate Income and Expenditure Account, Institute Training Services Income and Expenditure Account, Education Income and Expenditure Account, Charter for the Bereaved Income and Expenditure Account, Media Income and Expenditure Account, CTTS Income and Expenditure Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the other information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors and from the requirement to prepare a strategic report.

Respective responsibilities of directors

As explained more fully in the statement of directors responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the Company's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities. We obtained an understanding of the legal and regulatory framework in which the Company operates and identified key laws and regulations that:

**Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management
(continued)**

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Companies Act 2006, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISAS (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud;
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.
- Reading minutes of meetings of those charged with governance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

**Report of the Independent Auditors to the Members of Institute of Cemetery and
Crematorium Management
(continued)**

Philip Handley FCA (Senior Statutory Auditor)
For and on behalf of HSKSG Audit Limited
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Date:

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Summary Income and Expenditure Account

for the Year Ended 31 March 2024

		Page	2024	2023
			£	£
Corporate	surplus	8 – 9	49,682	50,465
Institute Training Services	surplus	10	19,533	23,579
Education	surplus	11	35,966	53,982
Charter for the Bereaved	surplus	12	11,952	15,009
Media	(deficit)	13	(17,064)	(15,359)
CTTS	(deficit)	14	(12,231)	(19,605)
Surplus on ordinary activities before taxation (see note 2)			87,838	108,071
Taxation		16-17	(12,477)	(2,529)
Surplus on ordinary activities after taxation			75,361	105,542

There were no recognised gains and losses other than those recognised in the income and expenditure accounts.

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Corporate Income and Expenditure Account

for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Corporate subscriptions	159,950		157,980	
Professional subscriptions	32,593		29,981	
Recruitment services	12,480		19,416	
Administration fees recycling	92,448		128,588	
Bank interest received	65,671		13,314	
Administration recharge	70,406		65,025	
Recycling	2,907,597		3,028,496	
Miscellaneous Income	-		895	
	<hr/>		<hr/>	
		3,341,145		3,443,695
Expenditure				
Salaries/Honoraria	180,648		205,256	
Presidential expenses	1,500		2,312	
Travel	21,153		21,679	
Donation	2,907,597		3,028,496	
Meeting costs	2,278		1,737	
Postage	8,112		7,673	
Printing and stationery	6,884		8,773	
Telephone	4,509		4,246	
Rent	8,250		2,613	
Insurance	35,265		34,227	
Legal and professional	72,626		28,939	
Audit and accountancy	6,100		7,222	
Payroll costs	1,117		1,123	
Training	7,500		9,062	
Software and Licences	8,110		10,569	
Website	12,180		5,645	
Conferences attended	100		205	
Regalia	1,419		857	
Donations / Sponsorship	-		6,515	
Subscriptions	90		90	
	<hr/>		<hr/>	
		(3,285,438)		(3,387,239)
Balance carried forward		55,707		56,456

Corporate Income and Expenditure Account

for the Year Ended 31 March 2024
(continued)

	2024		2023	
	£	£	£	£
Balance brought forward		55,707		56,456
Expenditure (continued)				
Bank charges		215		203
Depreciation - computer equipment		570		495
- fixtures and fittings		-		53
- Vehicle		5,240		5,240
		<u>(6,025)</u>		<u>(5,991)</u>
Surplus for the year		<u><u>49,682</u></u>		<u><u>50,465</u></u>

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Institute Training Services Income and Expenditure Account

for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Consultancy	8,350		6,200	
Memorial management fees	40,031		20,990	
Exclusive Rights of Burial	20,053		22,690	
Other courses	14,991		17,462	
CRUSE	12,675		5,575	
SLCC	2,400		800	
RHE Courses	1,600		1,200	
Compliance course	25,910		26,448	
Public Health Funerals	11,731		7,180	
COTS - Course fees	109,480		101,727	
Convention	61,235		70,539	
Other Seminars	-		5,740	
	<hr/>		<hr/>	
		308,456		286,551
Expenditure				
Training salary	82,451		63,820	
Travel	7,817		4,930	
Memorial management courses	10,903		6,401	
Exclusive Rights of Burial courses	360		-	
Convention	60,234		68,049	
Other Seminars	-		3,073	
Other courses	453		3,600	
Administration recharge	36,825		30,477	
COTS Salaries/Honoraria	60,832		54,341	
COTS Travel	17,031		12,868	
COTS Courses	6,055		10,798	
Accreditation fees	5,962		4,615	
	<hr/>		<hr/>	
		(288,923)		(262,972)
Surplus for the year		19,533		23,579
		<hr/> <hr/>		<hr/> <hr/>

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Education Income and Expenditure Account

for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Fees	95,594		96,124	
Enrolment fees	10,620		10,590	
Training days	1,100		500	
Education seminar	17,285		23,414	
	<hr/>		<hr/>	
		124,599		130,628
Expenditure				
Salaries/Honoraria	26,223		17,596	
Travel	2,397		743	
Course fees	36,190		35,620	
Administration recharge	10,064		7,285	
Education seminar costs	13,759		15,402	
	<hr/>		<hr/>	
		(88,633)		(76,646)
		<hr/>		<hr/>
Surplus for the year		35,966		53,982
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Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Charter for the Bereaved Income and Expenditure Account

for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Best Value	34,000		35,641	
		34,000		35,641
Expenditure				
Salaries/Honoraria	15,912		14,591	
Administration recharge	6,136		6,041	
		(22,048)		(20,632)
Surplus for the year		11,952		15,009

Media Income and Expenditure Account

for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Advertising income	34,398		33,690	
Subscriptions	550		650	
Royalties received	6,503		4,852	
Book sales	1,880		2,636	
		43,331		41,828
Expenditure				
Salaries/Honoraria	31,220		29,567	
Printing and stationery	19,988		19,710	
Prize	100		200	
Travel	192		41	
Administration recharge	8,895		7,669	
		(60,395)		(57,187)
(Deficit) for the year		(17,064)		(15,359)

CTTS Income and Expenditure Account
for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Course fees	38,638		30,125	
Conversion fees	1,140		-	
CTTS refresher training	-		1,120	
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		39,778		31,245
Expenditure				
Salaries/Honoraria	23,641		27,068	
Travel	8,969		4,061	
Course fees	3,148		4,095	
Administration recharge	8,486		11,290	
Registration fees	7,765		4,336	
	<hr/>		<hr/>	
		(52,009)		(50,850)
		<hr/>		<hr/>
(Deficit) for the year		(12,231)		(19,605)
		<hr/> <hr/>		<hr/> <hr/>

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Balance Sheet

as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets	4		4,746		4,955
Current assets					
Debtors	5	63,151		74,843	
Cash at bank and in hand		3,409,528		3,824,082	
		<u>3,472,679</u>		<u>3,898,925</u>	
Creditors: Amounts falling due within one year	6	(2,256,991)		(2,759,632)	
 Net current assets			 1,215,688		 1,139,293
Total assets less current liabilities			 1,220,434		 1,144,248
 Net Assets			 1,220,434		 1,144,248
 Reserves:					
 Revenue reserve			 1,220,434		 1,144,248
			 1,220,434		 1,144,248

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 4th September 2024 and signed on its behalf.

Mr M Birch

Director

Mrs H White

Director

Notes to the Financial Statements

for the Year Ended 31 March 2024

1. Statutory Information

Institute of Cemetery and Crematorium Management is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

(a) Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements incorporate the results of the principal activity which is described in the Report of the Directors and which is continuing.

In the opinion of the directors, a profit and loss account drawn up in compliance with Schedule 1 of SI 2008/409 would not provide a true and fair view of the company's affairs. Advantage has, therefore, been taken of the provisions of Section 396 (5) of the Companies Act 2006.

(b) Income

Income is recognised in the period in which it is invoiced or received.

Membership fees are recognised as income in the year of admission.

Training and course income is deferred where the course has not taken place by the year end.

All income for the year is attributable to the principal activity of the company, and arises entirely in the United Kingdom.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	-	33.33% straight line
Fixtures and fittings	-	15% on written down value
Plant and machinery	-	15% on written down value
Vehicles	-	20% straight line

(d) Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

**Notes to the Financial Statements
for the Year Ended 31 March 2024
(continued)**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

(e) Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(f) Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

(g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 (2023 :11)

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Notes to the Financial Statements
for the Year Ended 31 March 2024
(continued)

4. Fixed assets

	Computer Equipment £	Fixtures and Fittings £	Plant and Machinery £	Vehicles £	Total £
Cost					
At 1 April 2023	55,769	3,342	3,395	14,337	76,843
Additions	1,251	-	-	4,350	5,601
Disposals	-	-	-	-	-
At 31 March 2024	<u>57,020</u>	<u>3,342</u>	<u>3,395</u>	<u>18,687</u>	<u>82,444</u>
Depreciation					
At 1 April 2023	54,962	3,342	3,395	10,189	71,888
Charge for the year	570	-	-	5,240	5,810
Eliminated on disposal	-	-	-	-	-
At 31 March 2024	<u>55,532</u>	<u>3,342</u>	<u>3,395</u>	<u>15,429</u>	<u>77,698</u>
Net book value					
At 31 March 2024	<u>1,488</u>	<u>-</u>	<u>-</u>	<u>3,258</u>	<u>4,746</u>
At 31 March 2023	<u>807</u>	<u>-</u>	<u>-</u>	<u>4,148</u>	<u>4,955</u>

5. Debtors: all due within one year

	2024 £	2023 £
Trade debtors	58,177	58,139
Other debtors	3,000	3,000
Prepayments	1,974	13,704
	<u>63,151</u>	<u>74,843</u>

Notes to the Financial Statements

for the Year Ended 31 March 2024
(continued)

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	59,266	1,384,698
Accruals	51,908	45,251
Taxation and social security	25,282	35,528
Deferred income	84,447	73,669
Donations Provisions	2,036,088	1,220,486
	<u>2,256,991</u>	<u>2,759,632</u>

An amount of **£2,036,088** (2023: £1,220,486) is to be paid out to good causes. This amount is the remainder of recycling income, after deducting an administration fee, which had not been paid out as donations at the year end but for which an obligation was in place.

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	6,924	18,180
Between one and five years	9,177	38,880
	<u>16,101</u>	<u>57,060</u>

8. Called up share capital

As the company is limited by guarantee, there is no share capital.

Notes to the Financial Statements

for the Year Ended 31 March 2024
(continued)

9. Burial and Cremation Education Trust (Registered Charity No: 802204)

A charitable trust fund, the I.B.C.A. Foundation was created on 12 September 1989 and on 8 March 2003 the trustees altered the Declaration of Trust in order to change the name of the trust to the Burial and Cremation Education Trust. The Chief Executive, the Finance and IT manager and three independent members of the Institute, nominated by the individual members, are trustees of the Burial and Cremation Education Trust.

The Burial and Cremation Education Trust's bank accounts do not form part of these accounts and the balances as at 31 March 2024 are as follows:

	2024 £	2023 £
Capital Reserve Account	772	762
	<u>772</u>	<u>762</u>

10. Related party transactions

The directors have been paid salaries and expenses throughout the year which relate to honoraria and expenses reimbursed, which were wholly and exclusively incurred for business purposes.

	2024 £	2023 £
Mr M Birch	10,261	3,836
Mr H White	750	1,500
Mrs M Millington	750	-
	<u>11,711</u>	<u>5,336</u>